

# TAIFLEX

## Operation Highlight



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# Operation Highlight

Finance Highlights  
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# Finance Highlights

NTD ('million)	24Q1	QoQ	YoY
<b>Consolidated Revenue</b>	1,973	-9.54%	40.69%
<b>Electronic Materials</b>	1,841	-8.90%	35.60%
<b>Others</b>	167	-11.08%	141.89%
<b>Net Profit</b>	132	148.22%	--
<b>EPS (NTD dollars)</b>	0.63	152.00%	--
<b>GM%</b>	22.9%	1.3ppt	7.2ppt
<b>OP%</b>	6.3%	0.1ppt	10.3ppt

NOTE: Financial amount of 1Q24 were reviewed by CPA

# Consolidated Income Statement – Quarterly

NTD ('million)	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	QoQ	YoY
<b>Net Revenue</b>	1,403	2,080	2,487	2,181	1,973	-9.54%	40.69%
<b>Gross Profit</b>	221	469	629	473	453	-4.21%	105.01%
<b>Operating Expense</b>	277	321	366	339	329	-2.71%	18.78%
<b>Operating Profit</b>	(56)	148	262	134	123	-8.00%	--
<b>Profit before tax</b>	(68)	160	337	54	164	203.73%	--
<b>Net Profit</b>	(46)	139	277	53	132	148.22%	--
<b>EPS (NTD dollars)</b>	(0.22)	0.66	1.32	0.25	0.63	152.00%	--
<b>Gross Margin</b>	15.7%	22.6%	25.3%	21.7%	22.9%	1.3ppt	7.2ppt
<b>Operating Margin</b>	-4.0%	7.1%	10.5%	6.1%	6.3%	0.1ppt	10.3ppt
<b>Net Margin</b>	-3.2%	6.7%	11.1%	2.4%	6.7%	4.3ppt	10.0ppt

NOTE: Financial amount of 1Q24 were reviewed by CPA

# Consolidated Balance Sheet

NTD('million)	2020/12/31	2021/12/31	2022/12/31	2023/12/31	2024/3/31	佔總資產%
Cash	1,794	3,270	2,264	1,965	2,504	18.3
Accounts Receivable	4,182	3,963	3,693	3,816	3,567	26.1
Inventories	1,282	1,869	1,771	1,410	1,587	11.6
<b>Total Assets</b>	<b>11,532</b>	<b>14,075</b>	<b>12,848</b>	<b>13,031</b>	<b>13,686</b>	<b>100.0</b>
Short-term Loans	150	790	255	219	258	1.9
Accounts Payable	2,322	1,929	1,423	1,713	2,219	16.2
<b>Current Liabilities</b>	<b>2,806</b>	<b>2,935</b>	<b>2,069</b>	<b>4,103</b>	<b>4,864</b>	<b>35.5</b>
<b>Total Liability</b>	<b>3,954</b>	<b>6,161</b>	<b>4,795</b>	<b>4,963</b>	<b>5,620</b>	<b>41.1</b>
<b>Total Equity</b>	<b>7,578</b>	<b>7,913</b>	<b>8,052</b>	<b>8,069</b>	<b>8,066</b>	<b>58.9</b>
Inventory Turnover(Times)	6.0	4.6	3.7	4.0	4.0**	
A/R Turnover(Times)	2.3	2.3	2.3	2.2	2.0**	
Debt Ratio (%)	34%	44%	37%	38%	41%	

NOTE: Financial amount of 1Q24 were reviewed by CPA

\*\* This ratio is calculated after annualization.

# Statement of Cash Flows

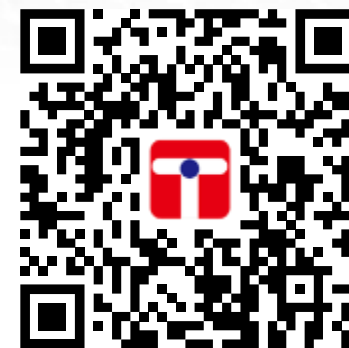
NTD('million)	2020	2021	2022	2023	2024 Q1
<b>Depreciation and Amortization Exp.</b>	335	397	432	459	117
<b>Decrease (Increase) in Inventories</b>	(359)	(637)	(28)	292	(185)
<b>Decrease (Increase) in Receivables</b>	(834)	223	263	(126)	241
<b>Increase (Decrease) in Payables</b>	1,002	(457)	(470)	260	324
<b>Net Cash Generated by Operating Activities</b>	1,133	228	1,142	1,272	751
<b>Capital Expenditures</b>	(567)	(541)	(981)	(1,016)	(123)
<b>Net Cash Used in Investing Activities</b>	(203)	(1,072)	(688)	(985)	(272)
<b>Net Cash Generated by (Used in) Financing Activities</b>	(1,723)	2,306	(1,512)	(568)	27
<b>Cash and Cash Equivalents, End of Period</b>	1,794	3,270	2,264	1,965	2,504

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