



# TAIFLEX

## Operation Highlight

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# Operation Highlight

Finance Highlights  
Income Statement  
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Statement of Cash flow





# Finance Highlights

NTD ('million)	22Q3	QoQ	YoY	22Q1-Q3	YoY
<b>Consolidated Revenue</b>	2,372	2.90%	-11.69%	6,861	-5.50%
<b>Electronic Materials</b>	2,297	4.11%	-10.76%	6,597	-5.91%
<b>Others</b>	129	4.05%	6.58%	363	17.96%
<b>Net Profit</b>	257	14.17%	4.09%	691	12.09%
<b>EPS (NTD dollars)</b>	1.23	14.95%	4.24%	3.30	11.86%
<b>GM%</b>	25.0%	-1.2ppt	0.6ppt	24.5%	0.4ppt
<b>OP%</b>	8.4%	-1.4ppt	-3.4ppt	8.3%	-2.9ppt

NOTE: Financial amount of 3Q22 were reviewed by CPA

# Consolidated Income Statement – Quarterly

NTD ('million)	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	QoQ	YoY
<b>Net Revenue</b>	2,686	2,144	2,184	2,305	2,372	2.90%	-11.69%
<b>Gross Profit</b>	655	451	481	604	593	-1.80%	-9.41%
<b>Operating Expense</b>	337	313	341	377	393	4.34%	16.78%
<b>Operating Profit</b>	318	138	140	227	200	-12.00%	-37.16%
<b>Profit before tax</b>	311	144	264	289	322	11.32%	3.59%
<b>Net Profit</b>	247	119	208	225	257	14.17%	4.09%
<b>EPS (NTD dollars)</b>	1.18	0.57	1.00	1.07	1.23	14.95%	4.24%
<b>Gross Margin</b>	24.4%	21.0%	22.0%	26.2%	25.0%	-1.2ppt	0.6ppt
<b>Operating Margin</b>	11.8%	6.5%	6.4%	9.8%	8.4%	-1.4ppt	-3.4ppt
<b>Net Margin</b>	9.2%	5.5%	9.5%	9.8%	10.8%	1.1ppt	1.6ppt
<b>Tax rate</b>	19.6%	16.5%	20.7%	22.0%	21.2%	-0.8ppt	1.6ppt

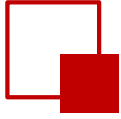
NOTE: Financial amount of 3Q22 were reviewed by CPA

# Consolidated Balance Sheet

NTD('million)	2018/12/31	2019/12/31	2020/12/31	2021/12/31	2022/9/30	佔總資產%
Cash	1,863	2,585	1,794	3,270	2,092	15.2
Accounts Receivable	4,896	3,340	4,182	3,963	4,388	31.9
Inventories	1,464	939	1282	1,869	2,201	16.0
<b>Total Assets</b>	<b>11,941</b>	<b>11,374</b>	<b>11,532</b>	<b>14,075</b>	<b>13,770</b>	<b>100.0</b>
Short-term Loans	1362	740	150	790	325	2.4
Accounts Payable	2,379	1,389	2,322	1,929	2,011	14.6
<b>Current Liabilities</b>	<b>3,959</b>	<b>2,296</b>	<b>2,806</b>	<b>2,935</b>	<b>2,709</b>	<b>19.7</b>
<b>Total Liability</b>	<b>4,560</b>	<b>4,021</b>	<b>3,954</b>	<b>6,161</b>	<b>5,745</b>	<b>41.7</b>
<b>Total Equity</b>	<b>7,381</b>	<b>7,353</b>	<b>7,578</b>	<b>7,913</b>	<b>8,024</b>	<b>58.3</b>
Inventory Turnover(Times)	5.0	4.9	6.0	4.6	3.4**	
A/R Turnover(Times)	2.0	1.8	2.3	2.3	2.2**	
Debt Ratio (%)	38%	35%	34%	44%	42%	

NOTE: Financial amount of 3Q22 were reviewed by CPA

\*\* This ratio is calculated after annualization.



# Statement of Cash Flows

NTD('million)	2018	2019	2020	2021	2022 Q1-Q3
<b>Depreciation and Amortization Exp.</b>	320	350	335	397	319
<b>Decrease (Increase) in Inventories</b>	83	528	(359)	(637)	(433)
<b>Decrease (Increase) in Receivables</b>	17	1,577	(834)	223	(431)
<b>Increase (Decrease) in Payables</b>	(689)	(1,014)	1,002	(457)	127
<b>Net Cash Generated by Operating Activities</b>	274	1,994	1,133	228	504
<b>Capital Expenditures</b>	(475)	(814)	(567)	(541)	(812)
<b>Net Cash Used in Investing Activities</b>	(585)	(858)	(203)	(1,072)	(539)
<b>Net Cash Generated by (Used in) Financing Activities</b>	277	(359)	(1,723)	2,306	(1,209)
<b>Cash and Cash Equivalents, End of Period</b>	1,863	2,585	1,794	3,270	2,092

NOTE: Financial amount of 3Q22 were reviewed by CPA

THANKS

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