



TAIFLEX

Operation Highlight

Operation Highlight

Finance Highlights
Income Statement
Balance Sheet
Statement of Cash flow





Finance Highlights

NTD ('million)	21Q3	QoQ	YoY	21Q1-Q3	YoY
Consolidated Revenue	2,686	13.22%	0.50%	7,261	14.48%
Electronic Materials	2,574	12.26%	-2.09%	7,011	13.32%
Others	121	13.99%	59.95%	308	38.30%
Net Profit	247	25.88%	-21.10%	616	9.31%
EPS (NTD dollars)	1.18	25.53%	-21.33%	2.95	9.26%
GM%	24.4%	-0.3ppt	-0.9ppt	24.1%	0.7ppt
OP%	11.8%	0.3ppt	-2.3ppt	11.2%	-0.4ppt

NOTE: Financial amount of 3Q21 were reviewed by CPA

Consolidated Income Statement – Quarterly

NTD ('million)	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	QoQ	YoY
Net Revenue	2,672	2,424	2,202	2,372	2,686	13.22%	0.50%
Gross Profit	674	597	508	585	655	11.96%	-2.90%
Operating Expense	297	288	288	312	337	8.09%	13.31%
Operating Profit	377	309	219	273	318	16.38%	-15.68%
Profit before tax	397	261	237	249	311	24.77%	-21.65%
Net Profit	313	209	173	196	247	25.88%	-21.10%
EPS (NTD dollars)	1.50	1.00	0.83	0.94	1.18	25.53%	-21.33%
Gross Margin	25.2%	24.6%	23.1%	24.7%	24.4%	-0.3ppt	-0.9ppt
Operating Margin	14.1%	12.7%	10.0%	11.5%	11.8%	0.3ppt	-2.3ppt
Net Margin	11.7%	8.6%	7.9%	8.3%	9.2%	0.9ppt	-2.5ppt
Tax rate	19.2%	19.0%	25.6%	20.4%	19.6%	-0.8ppt	0.4ppt

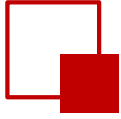
NOTE: Financial amount of 3Q21 were reviewed by CPA

Consolidated Balance Sheet

NTD('million)	2017/12/31	2018/12/31	2019/12/31	2020/12/31	2021/9/30	佔總資產%
Cash	1,934	1,863	2,585	1,794	1,621	12.6
Accounts Receivable	4,776	4,896	3,340	4,182	4,559	35.5
Inventories	1,626	1,464	939	1,282	1,998	15.6
Total Assets	11,733	11,941	11,374	11,532	12,836	100.0
Short-term Loans	657	1,362	740	150	1,015	7.9
Accounts Payable	3,084	2,379	1,389	2,322	2,534	19.7
Current Liabilities	3,920	3,959	2,296	2,806	3,740	29.1
Total Liability	4,494	4,560	4,021	3,954	5,223	40.7
Total Equity	7,239	7,381	7,353	7,578	7,613	59.3
Inventory Turnover(Times)	6.6	5.0	4.9	6.0	4.5**	
A/R Turnover(Times)	2.5	2.0	1.8	2.3	2.2**	
Debt Ratio (%)	38%	38%	35%	34%	41%	

NOTE: Financial amount of 3Q21 were reviewed by CPA

** This ratio is calculated after annualization.



Statement of Cash Flows

NTD('million)	2017	2018	2019	2020	2021 Q1-Q3
Depreciation and Amortization Exp.	302	320	350	335	295
Decrease (Increase) in Inventories	(534)	83	528	(359)	(763)
Decrease (Increase) in Receivables	(446)	17	1,577	(834)	(375)
Increase (Decrease) in Payables	203	(689)	(1,014)	1,002	131
Net Cash Generated by Operating Activities	424	274	1,994	1,133	(208)
Capital Expenditures	(380)	(475)	(814)	(567)	(324)
Net Cash Used in Investing Activities	(364)	(585)	(858)	(203)	(629)
Net Cash Generated by (Used in) Financing Activities	(1,096)	277	(359)	(1,723)	672
Cash and Cash Equivalents, End of Period	1,934	1,863	2,585	1,794	1,621

NOTE: Financial amount of 3Q21 were reviewed by CPA

THANKS

