



TAIFLEX

Operation Highlight

Operation Highlight

Finance Highlights
Income Statement
Balance Sheet
Statement of Cash flow





Finance Highlights

NTD ('million)	20Q3	QoQ	YoY	20Q1-Q3	YoY
Consolidated Revenue	2,672	30.0%	23.0%	6,342	12.8%
Electronic Materials	2,629	31.4%	24.2%	6,187	15.3%
Others	76	(0.4%)	(8.9%)	222	(28.2%)
Net Profit	313	87.2%	60.1%	564	20.1%
EPS (NTD dollars)	1.50	87.5%	61.3%	2.7	20.0%
GM%	25.2%	2.5ppt	(0.7ppt)	23.4%	1.1ppt
OP%	14.1%	2.9ppt	0.5ppt	11.6%	2.9ppt

NOTE: Financial amount of 3Q20 were reviewed by CPA

Consolidated Income Statement – Quarterly

NTD ('million)	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	QoQ	YoY
Net Revenue	2,174	1,959	1,614	2,056	2,672	30.0%	23.0%
Gross Profit	565	488	340	467	674	44.3%	19.4%
Operating Expense	269	232	214	236	297	25.8%	10.6%
Operating Profit	296	255	126	231	377	63.3%	27.4%
Profit before tax	246	193	101	207	397	91.5%	61.2%
Net Profit	195	161	84	167	313	87.2%	60.1%
EPS (NTD dollars)	0.93	0.77	0.40	0.80	1.50	87.5%	61.3%
Gross Margin	26.0%	24.9%	21.1%	22.7%	25.2%	2.5ppt	-0.7ppt
Operating Margin	13.6%	13.0%	7.8%	11.2%	14.1%	2.9ppt	0.5ppt
Net Margin	9.0%	8.2%	5.2%	8.1%	11.7%	3.6ppt	2.7ppt
Tax rate	21.9%	18.7%	16.8%	18.7%	19.2%	0.5ppt	-2.6ppt

NOTE: Financial amount of 3Q20 were reviewed by CPA

Consolidated Balance Sheet

NTD('million)	2016	2017	2018	2019	2020-Q3	To Total Asset (%)
Cash	2,982	1,934	1,863	2,585	2,023	17.9
Accounts Receivable	4,341	4,776	4,896	3,340	3,708	32.9
Inventories	1,132	1,626	1,464	939	1,104	9.8
Total Assets	11,798	11,733	11,941	11,374	11,283	100.0
Short-term Loans	940	657	1,362	740	327	2.9
Accounts Payable	2,872	3,084	2,379	1,389	2,170	19.2
Current Liabilities	3,939	3,920	3,959	2,296	2,776	24.6
Total Liability	5,032	4,494	4,560	4,021	3,912	34.7
Total Equity	6,766	7,239	7,381	7,353	7,371	65.3
Inventory Turnover(Times)	7.5	6.6	5.0	4.9	6.3 **	
A/R Turnover(Times)	2.3	2.5	2.0	1.8	2.4 **	
Debt Ratio (%)	43%	38%	38%	35%	35%	

NOTE: Financial amount of 3Q20 were reviewed by CPA

** This ratio is calculated after annualization.



Statement of Cash Flows

NTD('million)	2016	2017	2018	2019	2020 Q1-Q3
Depreciation and Amortization Exp.	302	302	320	350	241
Decrease (Increase) in Inventories	(29)	(534)	83	528	(177)
Decrease (Increase) in Receivables	465	(455)	17	1,577	(362)
Increase (Decrease) in Payables	318	203	(689)	(1,014)	801
Net Cash Generated by Operating Activities	1,496	424	274	1,994	1,140
Capital Expenditures	(471)	(380)	(475)	(814)	(449)
Net Cash Used in Investing Activities	(367)	(364)	(585)	(858)	(152)
Net Cash Generated by (Used in) Financing Activities	(766)	(1,096)	277	(359)	(1,530)
Cash and Cash Equivalents, End of Period	2,982	1,934	1,863	2,585	2,023

NOTE: Financial amount of 3Q20 were reviewed by CPA

THANKS

