

Taiflex Scientific Co., Ltd.

2019 – Q2 Result



TAIFLEX SCIENTIFIC CO., LTD.
台虹科技股份有限公司

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2Q19 Finance Highlights

NTD ('million)	Actual	QoQ	YoY
Consolidated Revenue	2,078	51.4%	(12.9%)
Electronic Materials	1,976	55.2%	(2.2%)
Others	115	3.4%	-
Net Profit	281	-	78.3%
EPS (NTD dollars)	1.34	-	76.3%
GM%	25.5%	14.1ppt	3.3ppt
OP%	11.6%	15.3ppt	1.3ppt

NOTE: Financial amount of 2Q19 were reviewed by CPA

1H19 Finance Highlights

NTD ('million)	Actual	YoY
Consolidated Revenue	3,451	(21.3%)
Electronic Materials	3,250	(10.4%)
Others	227	-
Net Profit	274	7.6%
EPS (NTD dollars)	1.31	7.4%
GM%	19.9%	(1.2ppt)
OP%	5.5%	(4.2ppt)

NOTE: Financial amount of 1H19 were reviewed by CPA

Consolidated IS – Quarterly

NTD ('million)	2018-2Q	2018-3Q	2018-4Q	2019-1Q	2019-2Q	QoQ	YoY
Net Revenue	2,386	2,848	2,410	1,373	2,078	51.4%	(12.9%)
Gross Profit	530	630	439	157	530	237.8%	(0.0%)
Operating Expense	286	285	238	208	290	39.5%	1.2%
Operating Profit	244	345	201	(51)	240	-	(1.5%)
Profit before tax	216	284	218	2	351	15443.7%	62.3%
Net Profit	158	238	180	(7)	281	-	78.3%
EPS (NTD dollars)	0.76	1.14	0.86	(0.03)	1.34	-	76.3%
Gross Margin	22.2%	22.1%	18.2%	11.4%	25.5%	14.1ppt	3.3ppt
Operating Margin	10.2%	12.1%	8.3%	(3.7%)	11.6%	15.3ppt	1.3ppt
Net Margin	6.6%	8.4%	7.5%	(0.5%)	13.5%	14.1ppt	6.9ppt
Tax rate	25.6%	15.5%	16.9%	525.1%	20.6%	(504.5ppt)	(4.9ppt)

NOTE: Financial amount of 2Q19 were reviewed by CPA.

Consolidated Balance Sheet

NTD('million)	2016	2017	2018	2019Q2
Cash	2,982	1,934	1,863	1,817
Accounts Receivable	4,341	4,776	4,896	3,790
Inventories	1,132	1,626	1,464	1,766
Total Assets	11,798	11,733	11,941	11,634
Short-term Loans	940	657	1,362	716
Accounts Payable	2,872	3,084	2,379	2,343
Current Liabilities	3,939	3,920	3,959	3,241
Total Liability	5,032	4,494	4,560	4,486
Total Equity	6,766	7,239	7,381	7,148

NOTE: Financial amount of 2019Q2 were reviewed by CPA.

Statement of Cash Flows

NTD('million)	2016	2017	2018	1H19
Depreciation and Amortization Expenses	302	302	320	179
Decrease (Increase) in Inventories	(29)	(534)	83	(307)
Decrease (Increase) in Receivables	465	(455)	20	995
Increase (Decrease) in Payables	318	203	(689)	(581)
Net Cash Generated by Operating Activities	1,496	424	274	508
Capital Expenditures	(471)	(380)	(475)	(322)
Net Cash Used in Investing Activities	(367)	(364)	(585)	(313)
Net Cash Generated by (Used in) Financing Activities	(766)	(1,096)	277	(256)
Cash and Cash Equivalents, End of Period	2,982	1,934	1,863	1,817

NOTE: Financial amount of 1H19 were reviewed by CPA.

Thank You!

