

Taiflex Scientific Co., Ltd.

2019 – Q1 Result



TAIFLEX SCIENTIFIC CO., LTD.
台虹科技股份有限公司

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1Q19 Finance Highlights

NTD ('million)	Actual	QoQ	YoY
Consolidated Revenue	1,373	(43.0%)	(31.4%)
Electronic Materials	1,274	(39.9%)	(20.7%)
Others	99	-	-
Net Profit	(7)	(104.0%)	(107.4%)
EPS (NTD dollars)	(0.03)	(103.5%)	(106.5%)
GM%	11.4%	(6.8 ppt)	(8.3 ppt)
OP%	(3.7%)	(12.0 ppt)	(12.7 ppt)

NOTE: Financial amount of 1Q19 were reviewed by CPA

Consolidated IS – Quarterly

NTD ('million)	2018-1Q	2018-2Q	2018-3Q	2018-4Q	2019-1Q	QoQ	YoY
Net Revenue	2,000	2,386	2,848	2,410	1,373	(43.0%)	(31.4%)
Gross Profit	394	530	630	439	157	(64.3%)	(60.2%)
Operating Expense	215	286	285	238	208	(12.8%)	(3.3%)
Operating Profit	180	244	345	201	(51)	(125.3%)	(128.2%)
Profit before tax	151	216	284	218	2	(99.0%)	(98.5%)
Net Profit	97	158	238	180	(7)	(104.0%)	(107.4%)
EPS (NTD dollars)	0.46	0.76	1.14	0.86	(0.03)	(103.5%)	(106.5%)
Gross Margin	19.7%	22.2%	22.1%	18.2%	11.4%	(6.8 ppt)	(8.3 ppt)
Operating Margin	9.0%	10.2%	12.1%	8.3%	(3.7%)	(12.0ppt)	(12.7 ppt)
Net Margin	4.8%	6.6%	8.4%	7.5%	(0.5%)	(8.0 ppt)	(5.4 ppt)
Tax rate	35.1%	25.6%	15.5%	16.9%	525.1%	508.2 ppt	490.1 ppt

NOTE: Financial amount of 1Q19 were reviewed by CPA.

Consolidated Balance Sheet

NTD('million)	2016	2017	2018	2019Q1
Cash	2,982	1,934	1,863	1,619
Accounts Receivable	4,341	4,776	4,896	3,618
Inventories	1,132	1,626	1,464	1,787
Total Assets	11,798	11,733	11,941	11,087
Short-term Loans	940	657	1,362	772
Accounts Payable	2,872	3,084	2,379	1,890
Current Liabilities	3,939	3,920	3,959	2,940
Total Liability	5,032	4,494	4,560	3,673
Total Equity	6,766	7,239	7,381	7,414

NOTE: Financial amount of 2019Q1 were reviewed by CPA.

Statement of Cash Flows

NTD('million)	2016	2017	2018	2019Q1
Depreciation and Amortization Expenses	302	302	320	89
Decrease (Increase) in Inventories	(29)	(534)	83	(439)
Decrease (Increase) in Receivables	465	(455)	20	1,272
Increase (Decrease) in Payables	318	203	(689)	(472)
Net Cash Generated by Operating Activities	1,496	424	274	605
Capital Expenditures	(471)	(380)	(475)	(189)
Net Cash Used in Investing Activities	(367)	(364)	(585)	(199)
Net Cash Generated by (Used in) Financing Activities	(766)	(1,096)	277	(682)
Cash and Cash Equivalents, End of Period	2,982	1,934	1,863	1,619

NOTE: Financial amount of 2019Q1 were reviewed by CPA.

2Q19 Business Guidance

NTD ('million)	Actual	QoQ	YoY
Consolidated Revenue	2,000-2,400	60.3%	(7.8%)
GM%	22.5±2%	11.1 ppt	0.3 ppt
OP%	11.5±2%	15.2 ppt	1.3 ppt

NOTE : QoQ & YoY are calculated by the median of expected revenue.

Thank You!

