

# Taiflex Scientific Co., Ltd.

2017 – Q2 Result



**TAIFLEX** SCIENTIFIC CO., LTD.  
台虹科技股份有限公司

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# 2Q17 Finance Highlights

NTD('million)	Actual	QoQ	YoY
Consolidated Revenue	2,777	20.1%	5.9%
Electronic Materials	1,625	21.3%	5.4%
PV Back sheet	1,146	18.7%	7.3%
Consolidated Gross Margin	17.3%	(2.7ppt)	(1.4ppt)
Consolidated Operating Profit	8.3%	(1.7ppt)	(1.0ppt)
Net Profit	194	95.2%	48.0%
EPS(NTD dollars)	0.94	95.8%	44.6%

NOTE: Financial amount of 2Q17 were reviewed by CPA

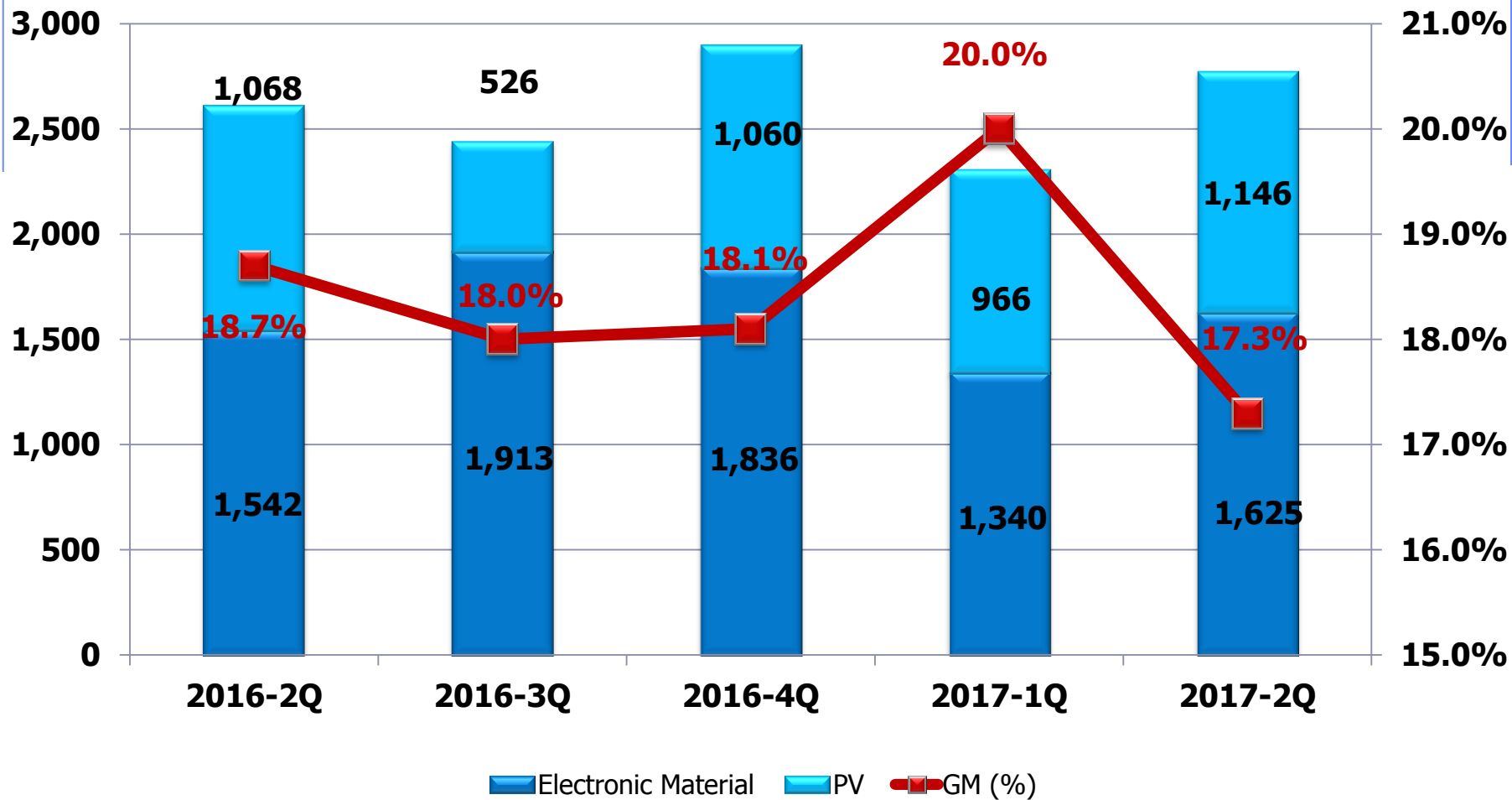
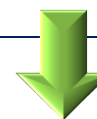
# 1H16 Finance Highlights

NTD('million)	Actual	YoY
Consolidated Revenue	5,089	3.7%
Electronic Materials	2,965	5.76%
PV Back sheet	2,112	1.85%
Consolidated Gross Margin	18.5%	(0.3ppt)
Consolidated Operating Profit	9.0%	(0.3ppt)
Net Profit	293	16.2%
EPS(NTD dollars)	1.42	15.4%

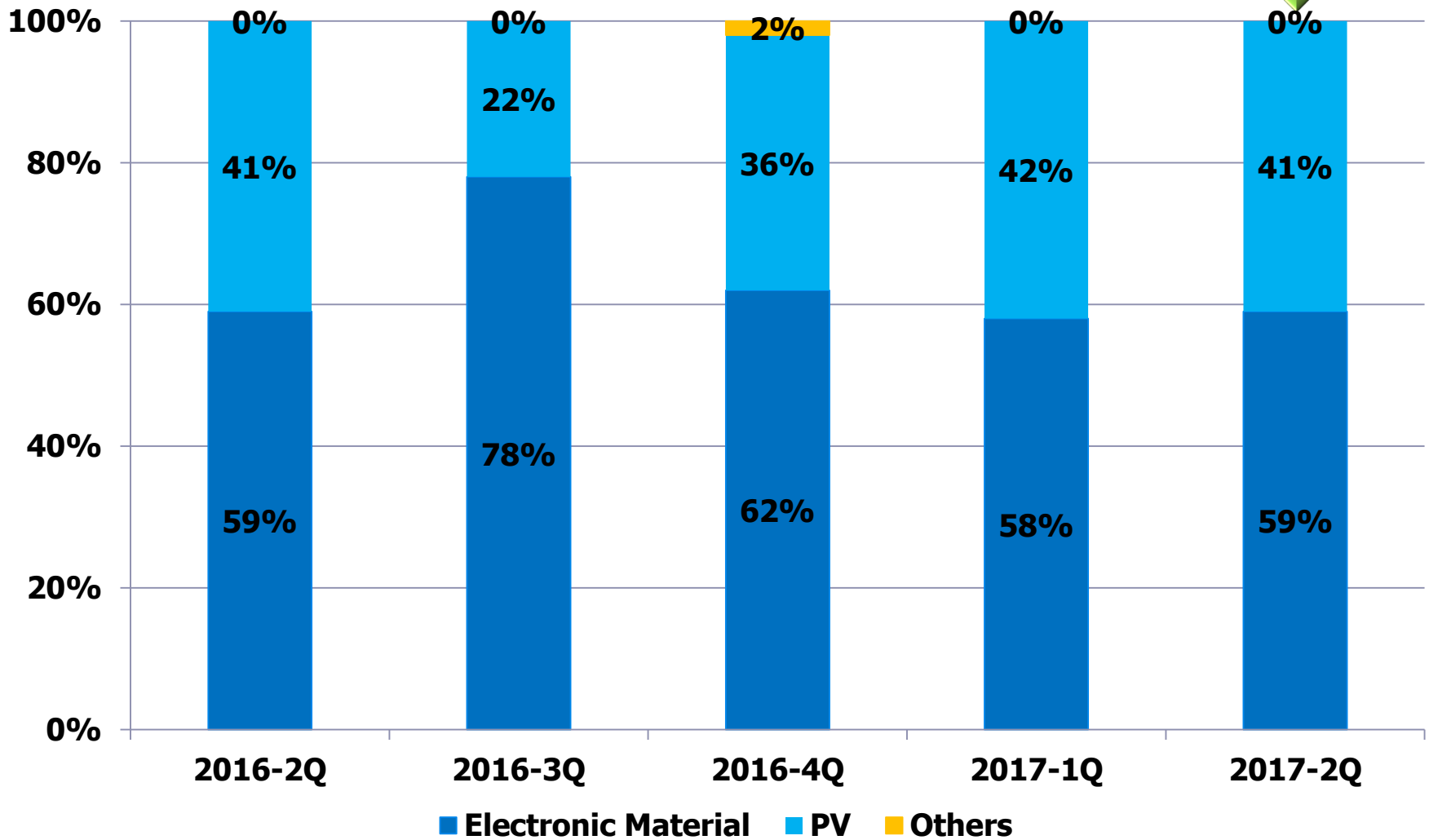
NOTE: Financial amount of 1H16 were reviewed by CPA

# Sales Breakdown (1/2)

Unit: NT\$Million



# Sales Breakdown (2/2)



# Consolidated IS – by Quarterly

NTD ('million)	2016-2Q	2016-3Q	2016-4Q	2017-1Q	2017-2Q	QoQ	YoY
Net Revenue	2,622	2,440	2,938	2,313	2,777	20.1%	5.9%
Gross Margin	490	440	533	463	480	3.6%	(2.1%)
Operating Expense	248	201	276	234	251	7.2%	0.9%
Operating Profit	242	239	257	230	230	0.0%	(5.1%)
Profit before tax	160	151	220	140	260	85.4%	62.2%
Net Profit	131	137	190	99	194	95.2%	48.0%
EPS (NTD dollars)	0.64	0.67	0.89	0.48	0.94	95.8%	46.9%

NOTE: Financial amount of 2Q17 were reviewed by CPA.

# Consolidated Balance Sheet

NTD('million)	2014	2015	2016	2017Q2
Cash	3,406	2,729	2,982	2,727
Accounts Receivable	4,684	4,506	4,341	4,496
Inventories	926	1,116	1,132	1,255
Total Assets	12,183	11,879	11,798	11,814
Short-term Loans	1,219	881	940	1,565
Accounts Payable	2,430	2,578	2,872	2,823
Current Liabilities	3,837	3,866	3,939	4,529
Total Liability	5,427	5,060	5,032	5,210
Total Equity	6,756	6,819	6,766	6,604

NOTE: Financial amount of 2Q17 were reviewed by CPA.



# Statement of Cash Flows

NTD('million)	2014	2015	2016	2017Q2
Depreciation and Amortization Expenses	282	304	302	154
Decrease (Increase) in Inventories	36	(122)	(29)	(125)
Decrease (Increase) in Receivables	(830)	81	465	(140)
Increase (Decrease) in Payables	386	82	318	(454)
Net Cash Generated by Operating Activities	1,009	971	1,496	(260)
Capital Expenditures	(308)	(497)	(471)	(177)
Net Cash Used in Investing Activities	(367)	(560)	(367)	(159)
Net Cash Generated by (Used in) Financing Activities	(805)	(1,076)	(766)	201
Cash and Cash Equivalents, End of Period	3,406	2,729	2,982	2,727

NOTE: Financial amount of 2017Q2 were reviewed by CPA.

# Thank You!

