

Taiflex Scientific Co., Ltd.

2017 – Q1 Result



TAIFLEX SCIENTIFIC CO., LTD.
台虹科技股份有限公司

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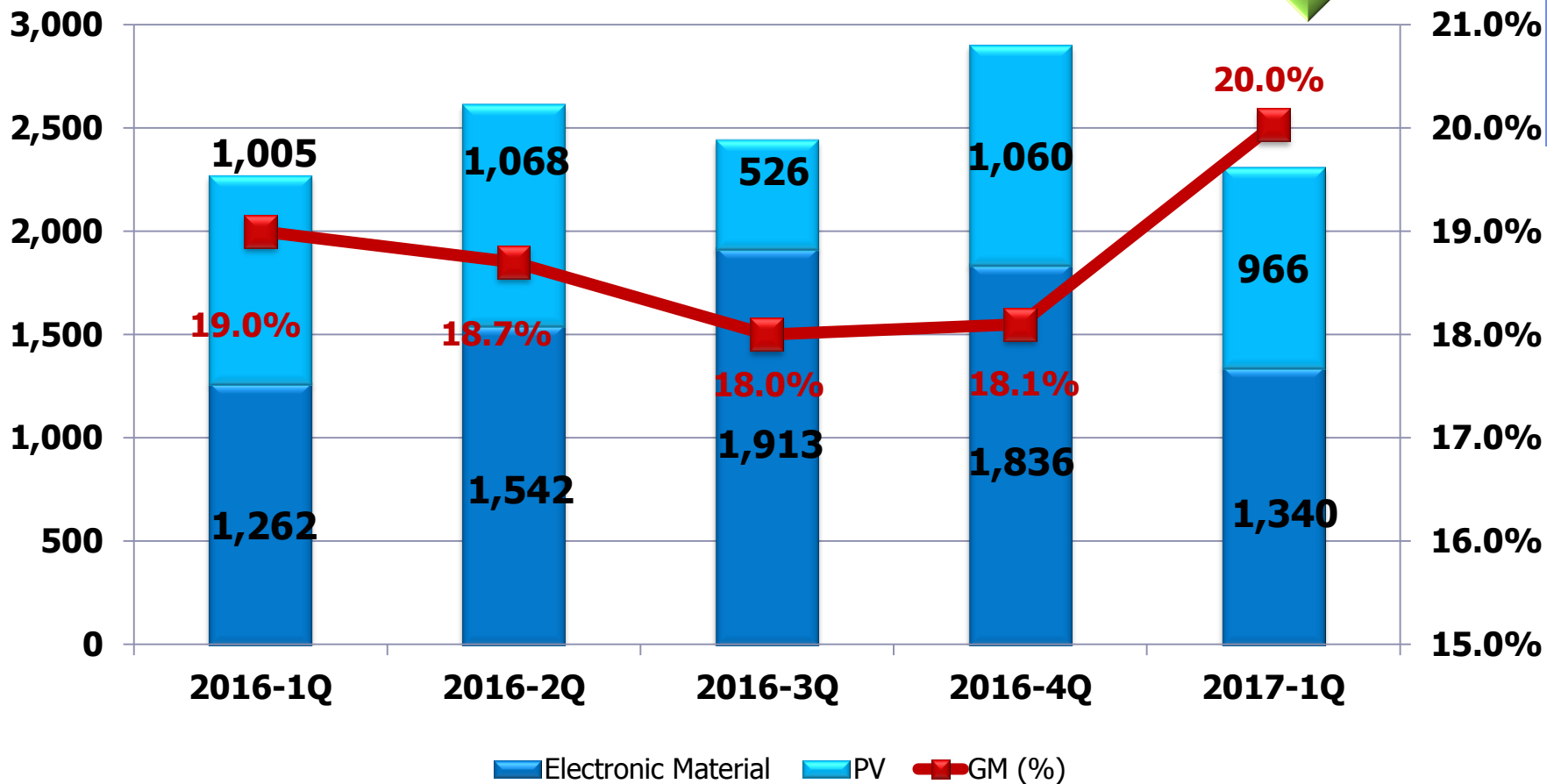
1Q17 Finance Highlights

NTD('million)	Actual	QoQ	YoY
Consolidated Revenue	2,313	(21.3%)	1.3%
Electronic Materials	1,340	(27.0%)	6.2%
PV Back sheet	966	(8.9%)	(3.9%)
Consolidated Gross Margin	20.0%	1.9ppt	1.0ppt
Consolidated Operating Profit	9.9%	1.2ppt	0.4ppt
Net Profit	99	(47.7%)	(18.2%)
EPS(NTD dollars)	0.48	(46.1%)	(18.6%)

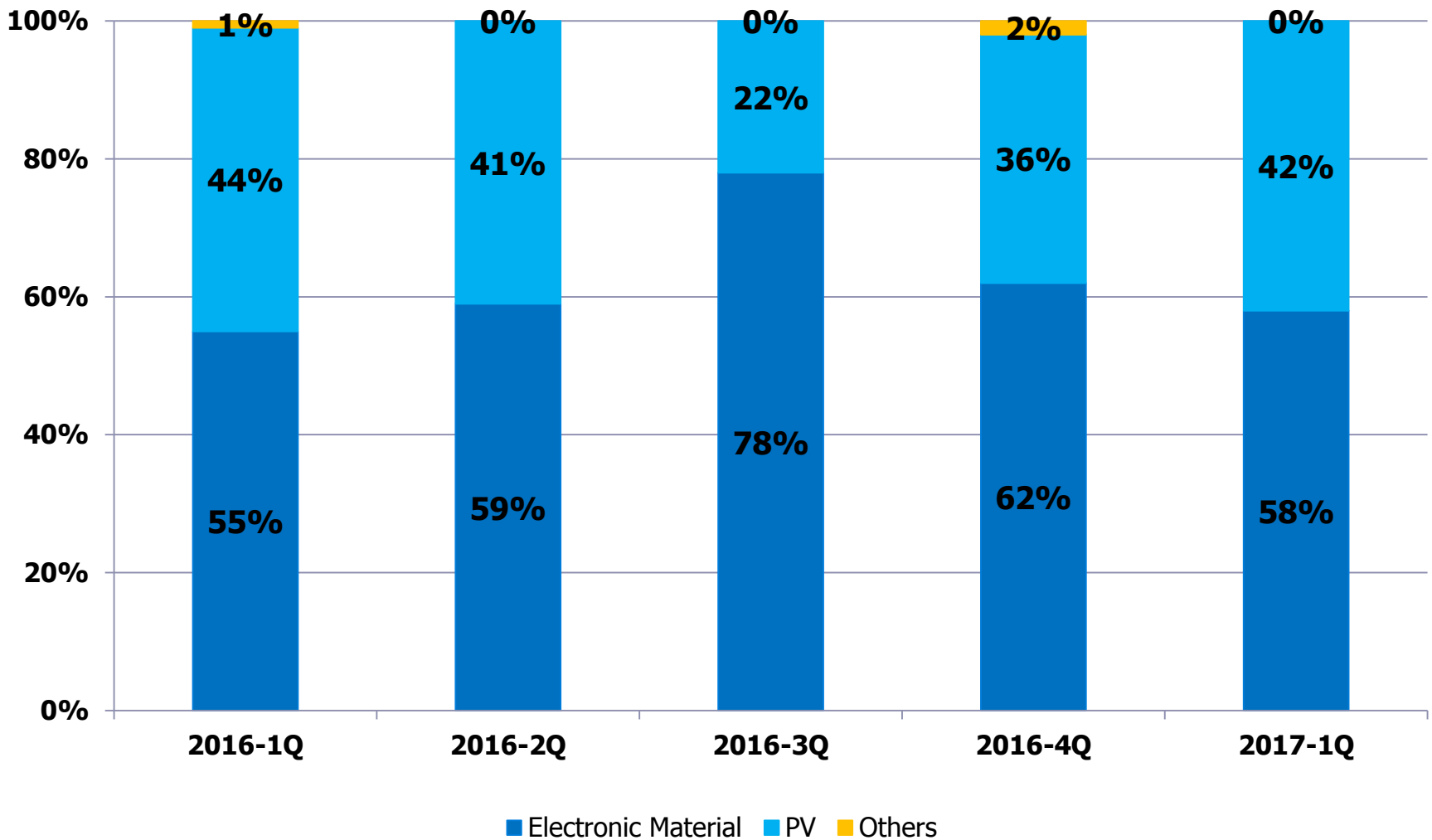
NOTE: Financial amount of 1Q17 were reviewed by CPA

Sales Breakdown (1/2)

Unit: NT\$ Million



Sales Breakdown (2/2)



Consolidated IS – by Quarterly

NTD ('million)	2016-1Q	2016-2Q	2016-3Q	2016-4Q	2017-1Q	QoQ	YoY
Net Revenue	2,283	2,622	2,440	2,938	2,313	(21.3%)	1.3%
Gross Margin	433	490	440	533	463	(13.0%)	7.0%
Operating Expense	216	249	201	276	234	(15.2%)	8.0%
Operating Profit	217	241	239	257	230	(10.7%)	5.9%
Profit before tax	152	160	151	220	140	(36.4%)	(7.7%)
Net Profit	121	132	137	190	99	(47.7%)	(18.2%)
EPS (NTD dollars)	0.59	0.65	0.67	0.89	0.48	(46.1%)	(18.6%)

NOTE: Financial amount of 1Q17 were reviewed by CPA.

Consolidated Balance Sheet

NTD('million)	2014	2015	2016	2017Q1
Cash	3,406	2,729	2,982	2,830
Accounts Receivable	4,684	4,506	4,341	4,027
Inventories	926	1,116	1,132	1,394
Total Assets	12,183	11,879	11,798	11,619
Short-term Loans	1,219	881	940	1,310
Accounts Payable	2,430	2,578	2,872	2,600
Current Liabilities	3,837	3,866	3,939	4,163
Total Liability	5,427	5,060	5,032	4,825
Total Equity	6,756	6,819	6,766	6,794

NOTE: Financial amount of 1Q17 were reviewed by CPA.

Statement of Cash Flows

NTD('million)	2014	2015	2016	2017Q1
Depreciation and Amortization Expenses	282	304	302	77
Decrease (Increase) in Inventories	36	(122)	(29)	(264)
Decrease (Increase) in Receivables	(830)	81	465	309
Increase (Decrease) in Payables	386	82	318	(235)
Net Cash Generated by Operating Activities	1,009	971	1,496	1
Capital Expenditures	(308)	(497)	(471)	(94)
Net Cash Used in Investing Activities	(367)	(560)	(367)	(134)
Net Cash Generated by (Used in) Financing Activities	(805)	(1,076)	(766)	39
Cash and Cash Equivalents, End of Period	3,406	2,729	2,982	2,830

NOTE: Financial amount of 2017Q1 were reviewed by CPA.

Thank You!

