

Taiflex Scientific Co., Ltd.

2016 – Q2 Result



TAIFLEX SCIENTIFIC CO., LTD.
台虹科技股份有限公司

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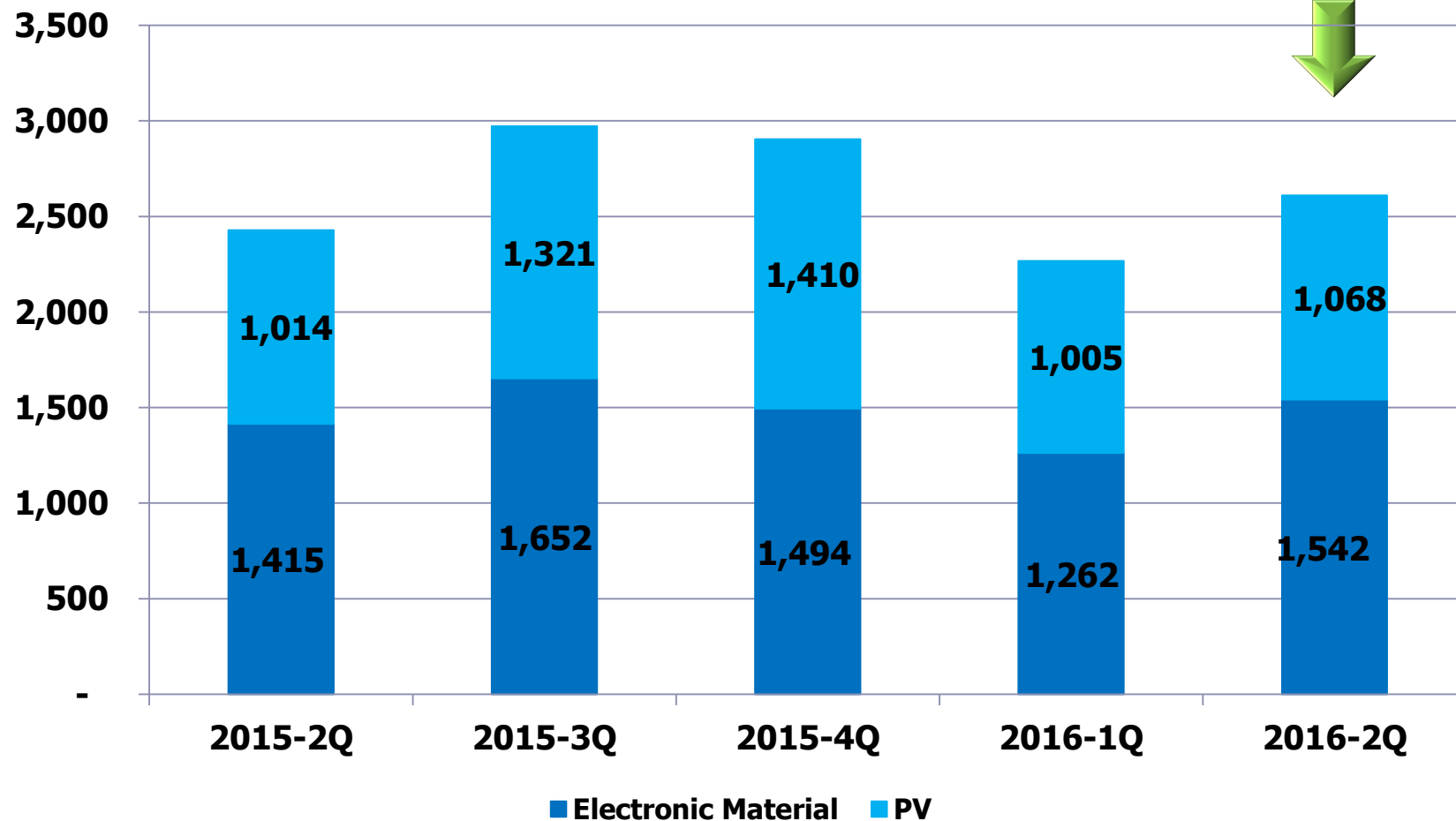
2Q16 Finance Highlights

NTD('million)	Actual	QoQ	YoY
Consolidated Revenue	2,622	14.8%	7.2%
Electronic Materials	1,542	22.1%	9.0%
PV Back sheet	1,068	6.3%	5.3%
Consolidated Gross Margin	18.7%	-0.3%	-2.1%
Consolidated Operating Profit	9.2%	-0.3%	0.1%
Net Profit	125	12.9%	-18.5%
EPS(NTD dollars)	0.65	8.3%	-19.8%

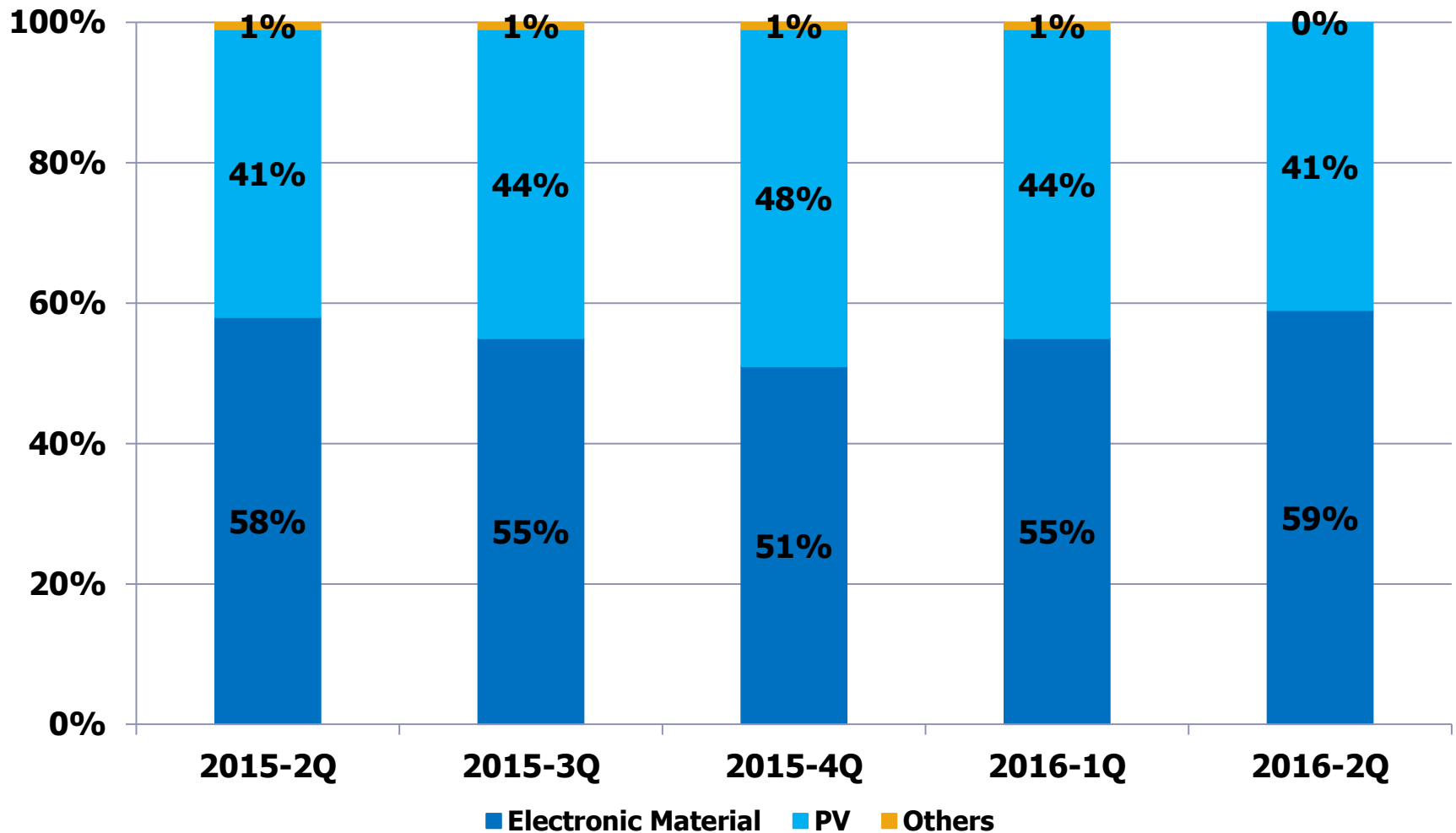
NOTE: Financial amount of 2Q16 were reviewed by CPA

Sales Breakdown (1/3)

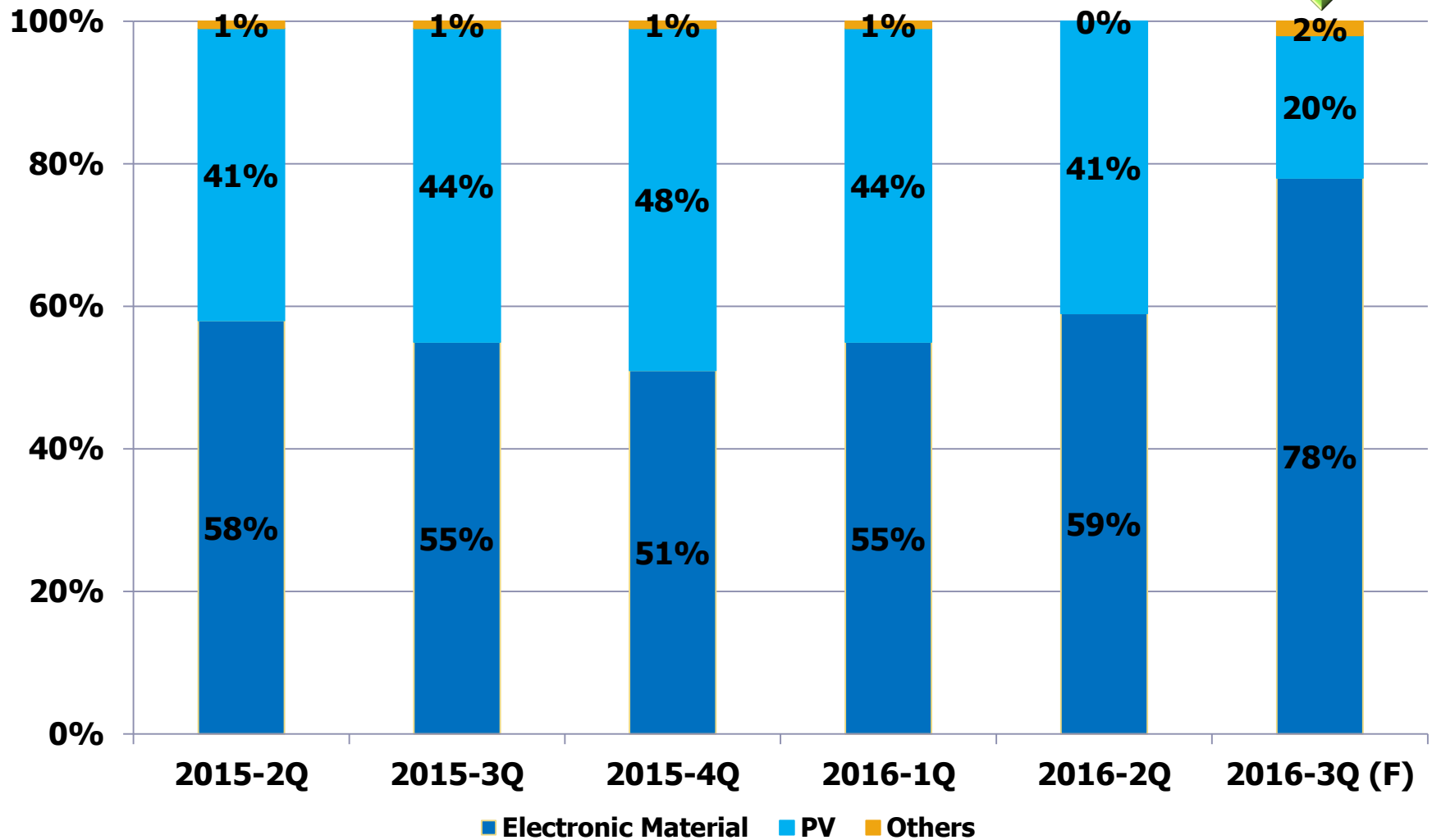
Unit: NT\$Million



Sales Breakdown (2/3)



Sales Breakdown (3/3)

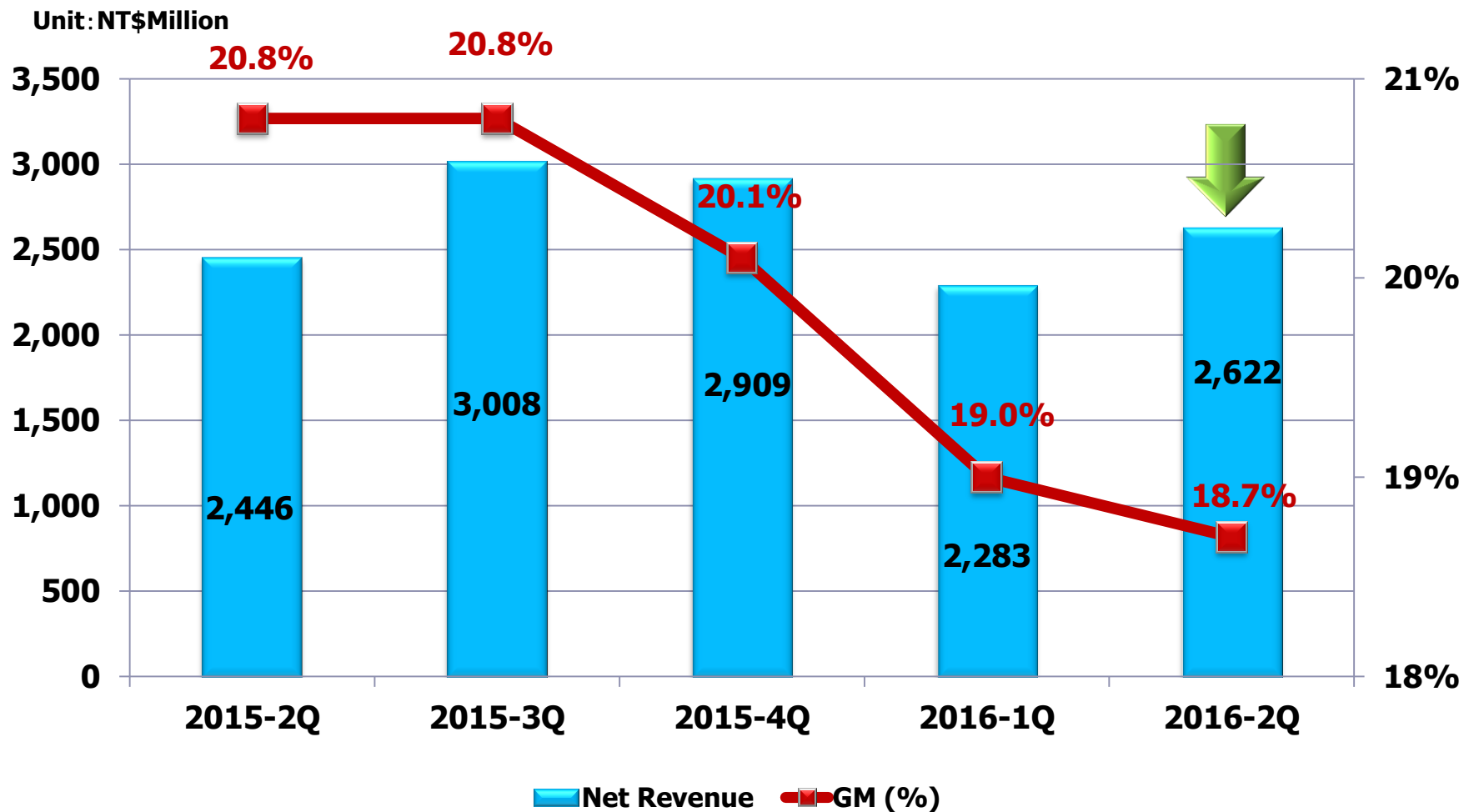


Consolidated IS – by Quarterly

NTD ('million)	2015-2Q	2015-3Q	2015-4Q	2016-1Q	2016-2Q	QoQ	YoY
Net Revenue	2,446	3,008	2,909	2,283	2,622	14.8%	7.2%
Gross Margin	509	626	586	433	490	13.2%	-3.6%
Operating Expense	284	317	293	216	248	14.8%	-12.7%
Operating Profit	224	309	293	217	242	11.6%	7.9%
Profit before tax	187	365	157	152	160	5.6%	-14.5%
Net Profit	154	302	123	111	125	12.9%	-18.5%
EPS (NTD dollars)	0.81	1.49	0.64	0.60	0.65	8.3%	-19.8%

NOTE: Financial amount of 2Q16 were reviewed by CPA.

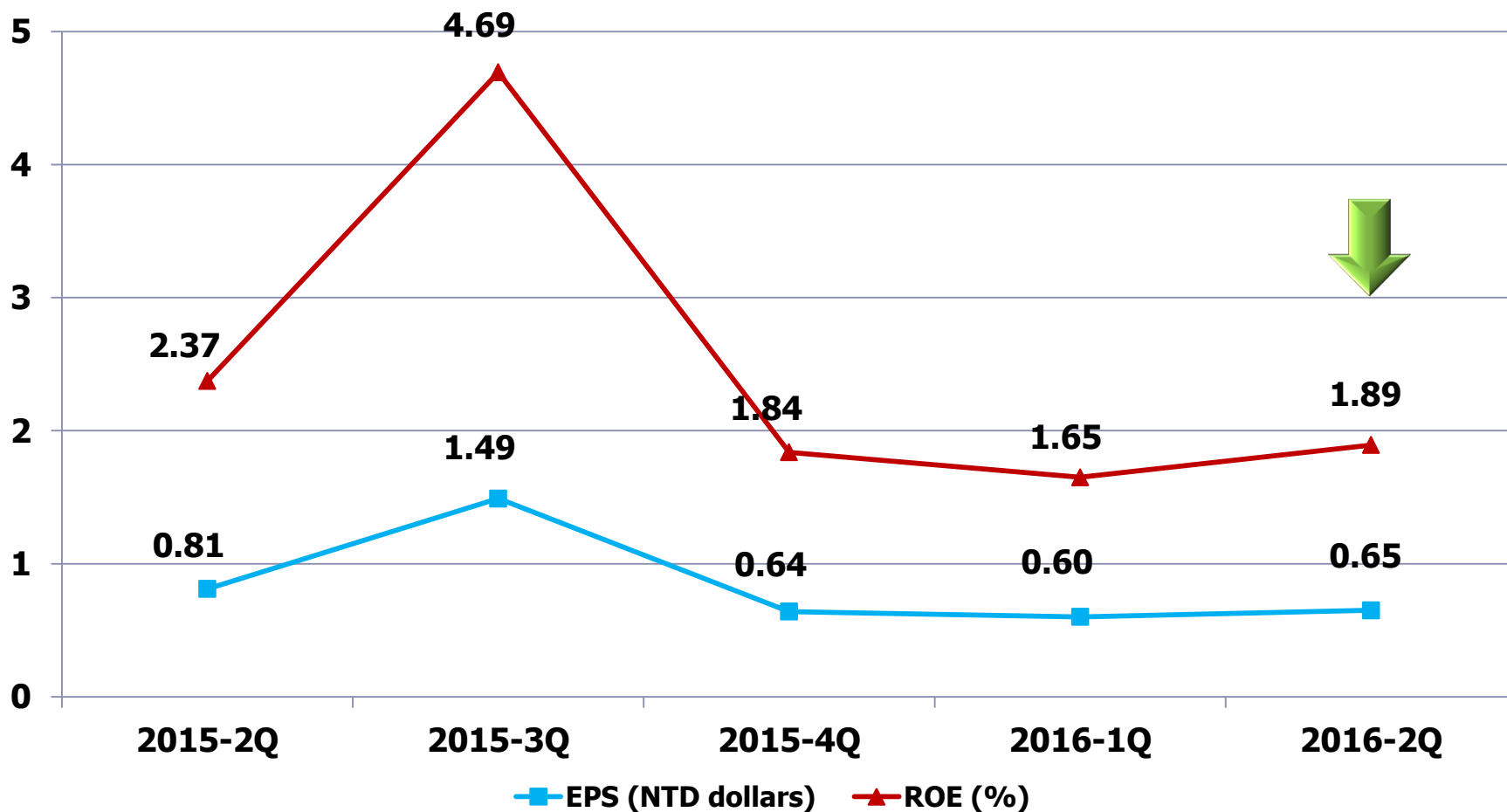
Business Summary



NOTE: Financial amount of 2Q16 were reviewed by CPA.

EPS & ROE

Unit : Dollars, %



NOTE: Financial amount of 2Q16 were reviewed by CPA.

Consolidated Balance Sheet

NTD('million)	2013	2014	2015	2016Q2
Cash	3,529	3,406	2,729	3,644
Accounts Receivable	4,191	4,684	4,506	3,923
Inventories	957	926	1,116	1,171
Total Assets	11,595	12,183	11,879	12,097
Short-term Loans	1,051	1,219	881	1,273
Accounts Payable	2,071	2,430	2,578	3,023
Current Liabilities	3,282	3,837	3,866	4,438
Total Liability	5,191	5,427	5,060	5,508
Total Equity	6,404	6,756	6,819	6,589

NOTE: Financial amount of 2Q16 were reviewed by CPA.

Statement of Cash Flows

NTD('million)	2013	2014	2015	2016Q2
Depreciation and Amortization Expenses	256	282	304	150
Decrease (Increase) in Inventories	40	36	(122)	(66)
Decrease (Increase) in Receivables	(1,255)	(830)	81	769
Increase (Decrease) in Payables	613	386	82	69
Net Cash Generated by Operating Activities	867	1,009	971	1,122
Capital Expenditures	(458)	(308)	(497)	(273)
Net Cash Used in Investing Activities	(356)	(367)	(560)	(162)
Net Cash Generated by (Used in) Financing Activities	416	(805)	(1,076)	5
Cash and Cash Equivalents, End of Period	3,529	3,406	2,729	3,644

NOTE: Financial amount of 2Q16 were reviewed by CPA.

3Q16 Business Guidance

NTD('million)	Guidance	QoQ	YoY
Consolidated Revenue	2,200-2,700	-6.57%	-18.54%
Electronic Materials	1,700-2,100	23.25%	14.98%
PV Back sheet	450-550	-53.19%	-62.16%
Consolidated Gross Margin	19±2%	0.30%	-1.80%
Consolidated Operating Profit	9±2%	-0.22%	-1.28%

NOTE : QoQ & YoY are calculated by the median of expected revenue.

Thank You!

