

# Taiflex Scientific Co., Ltd.

2016 – Q1 Result



**TAIFLEX** SCIENTIFIC CO., LTD.  
台虹科技股份有限公司

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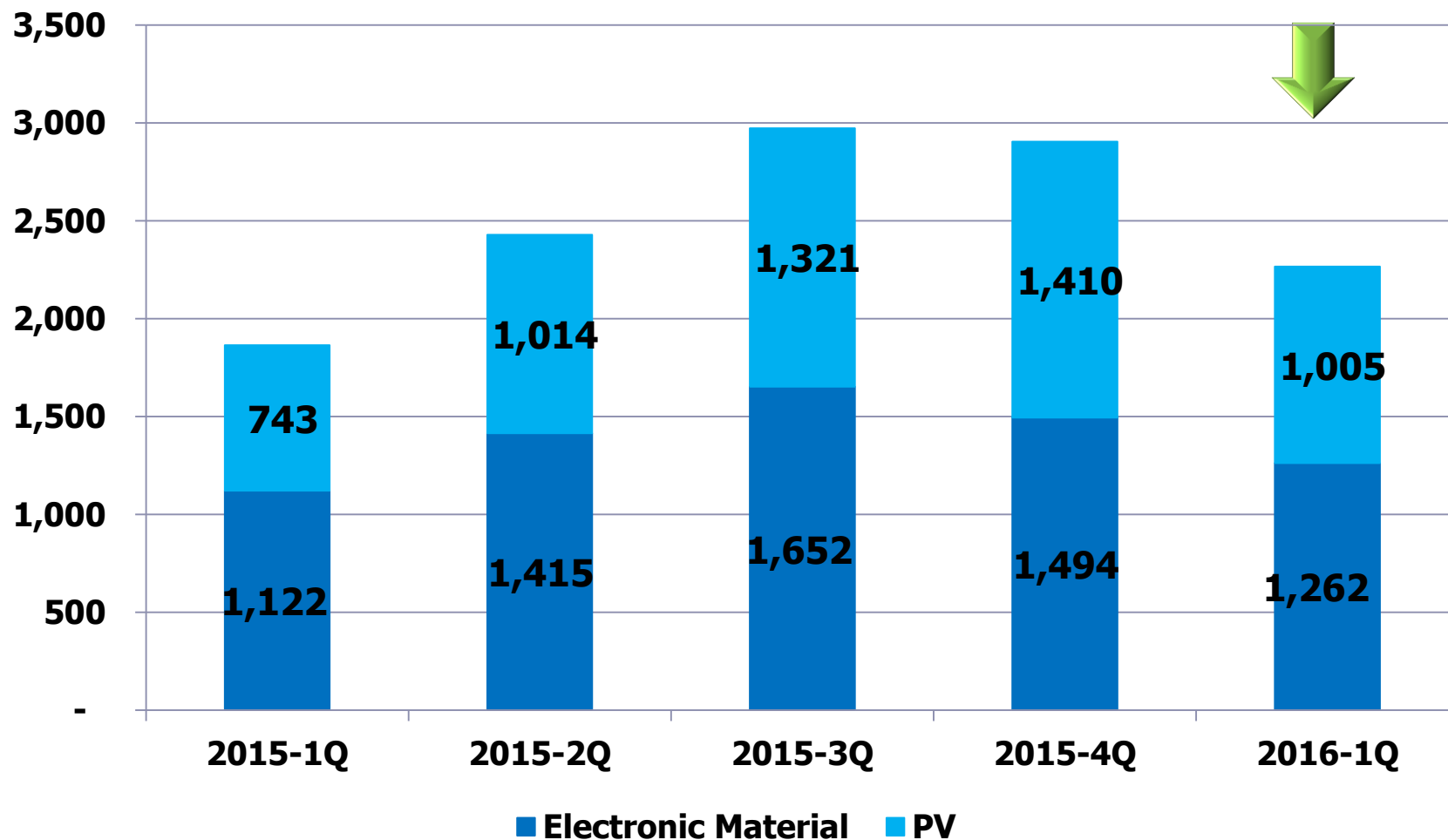
# 1Q16 Finance Highlights

NTD('million)	Actual	QoQ	YoY
Consolidated Revenue	2,283	-21.5%	19.9%
Electronic Materials	1,262	-15.5%	12.5%
PV Back sheet	1,005	-28.7%	35.3%
Consolidated Gross Margin	19.0%	-1.1%	-4.3%
Consolidated Operating Profit	9.5%	-0.6%	-2.2%
Net Profit	111	-9.1%	-13.7%
EPS(NTD dollars)	0.60	-6.3%	-10.4%

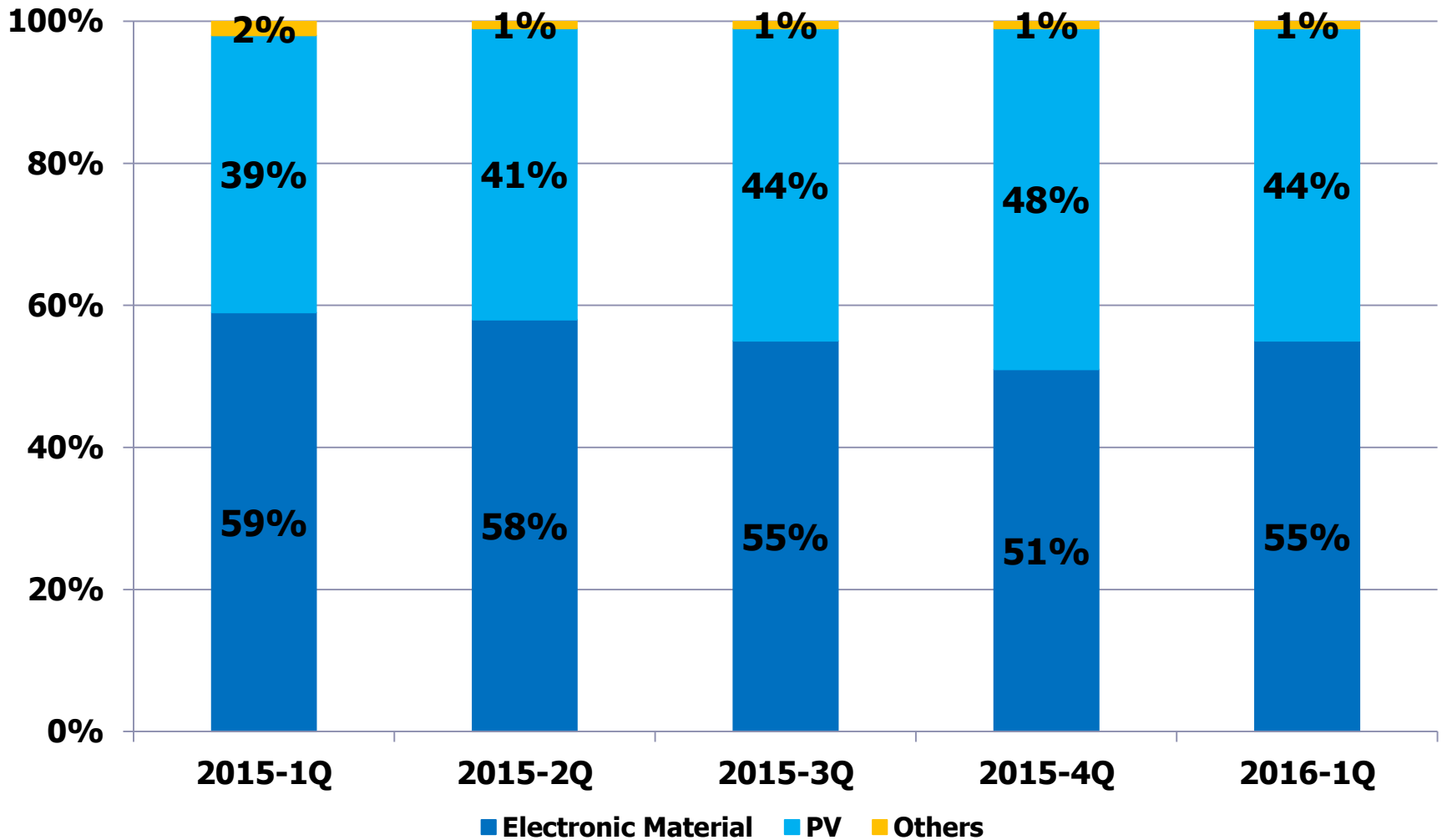
NOTE: Financial amount of 1Q16 were reviewed by CPA

# Sales Breakdown (1/3)

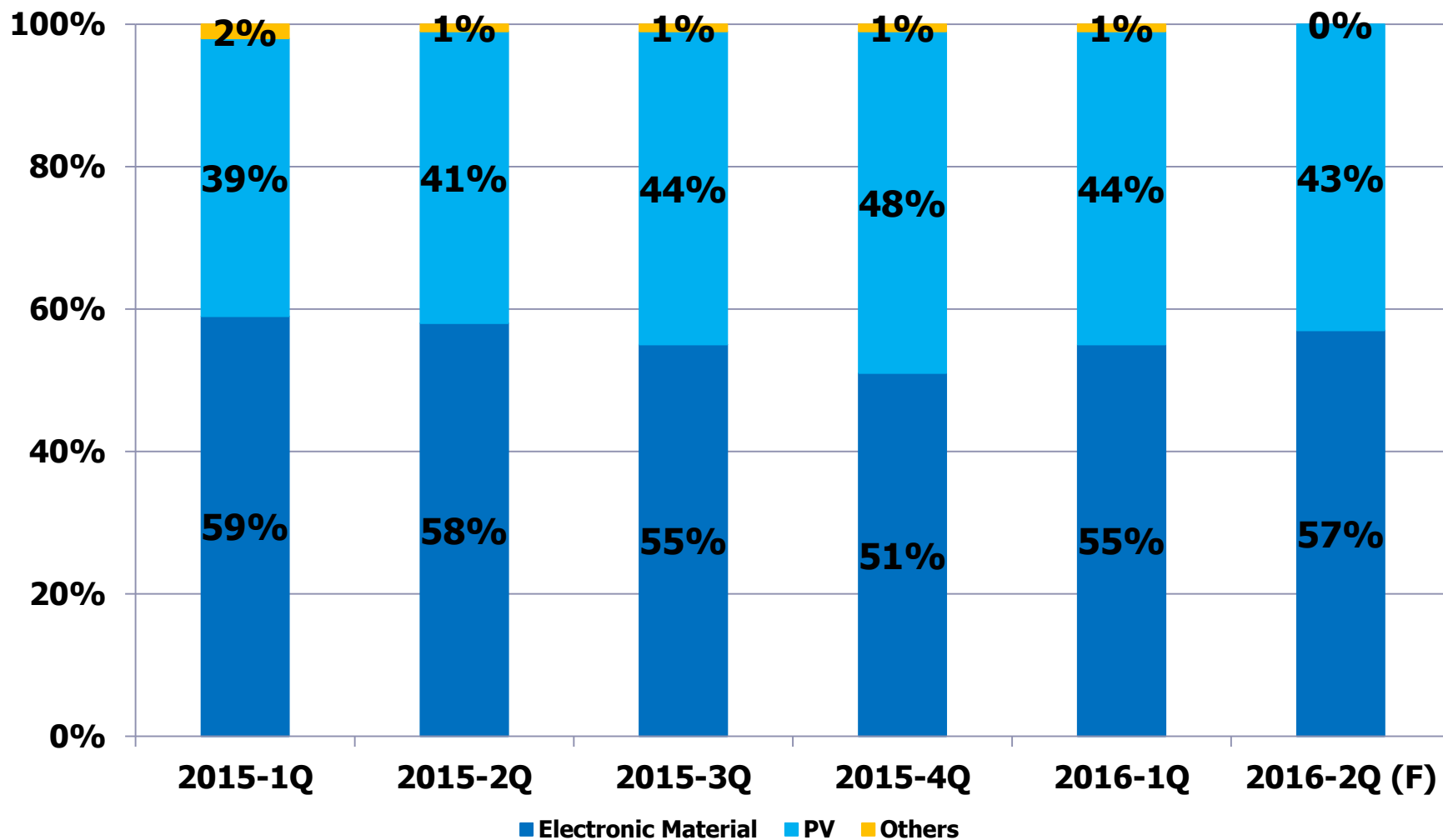
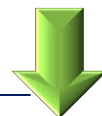
Unit: NT\$Million



# Sales Breakdown (2/3)



# Sales Breakdown (3/3)



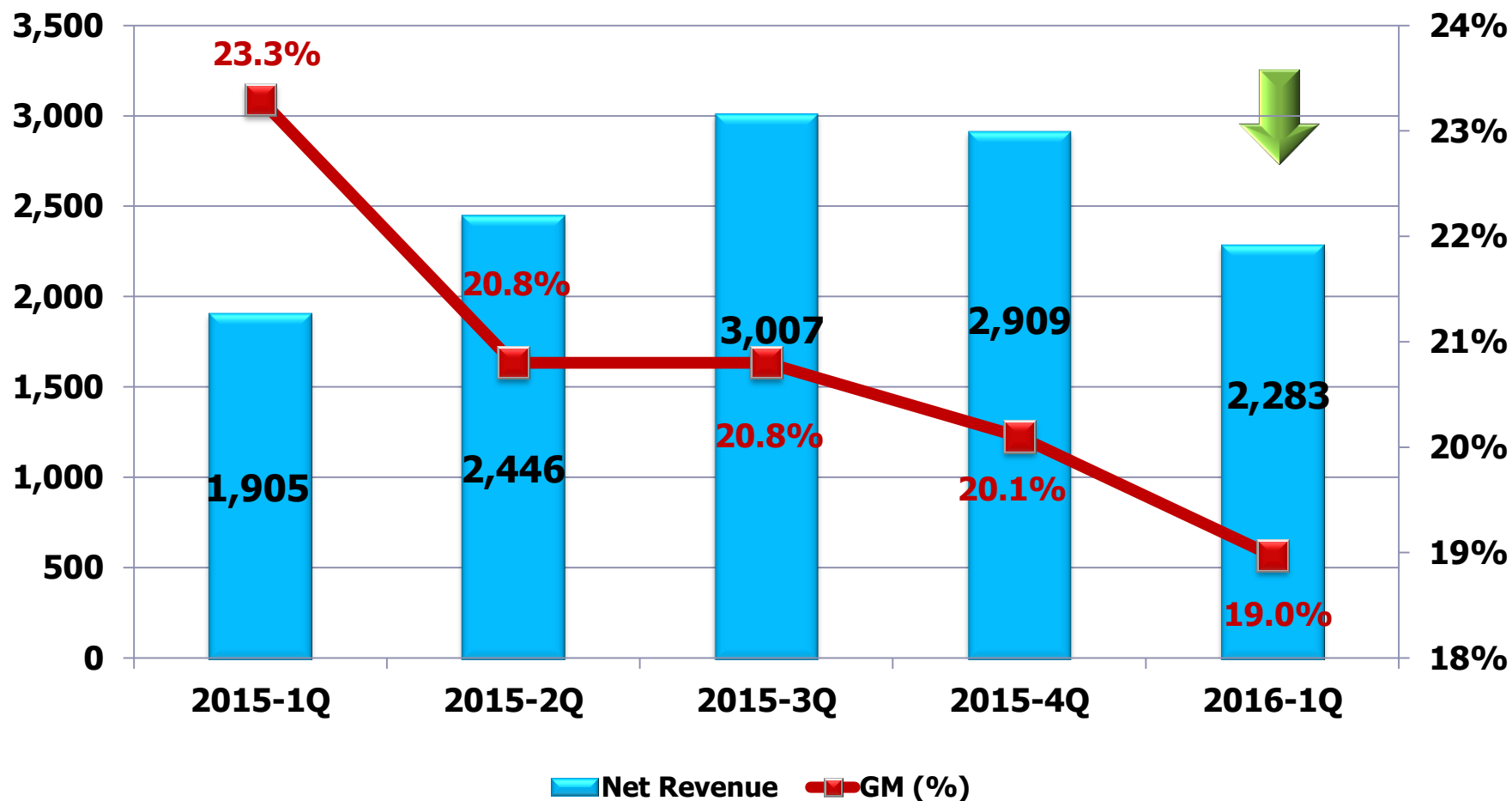
# Consolidated IS – by Quarterly

NTD ('million)	2015-1Q	2015-2Q	2015-3Q	2015-4Q	2016-1Q	QoQ	YoY
Net Revenue	1,905	2,446	3,007	2,909	2,283	-21.5%	19.9%
Gross Margin	444	509	626	586	433	-26.1%	-2.5%
Operating Expense	222	284	318	292	216	-25.9%	-2.5%
Operating Profit	222	224	309	294	217	-26.2%	-2.5%
Profit before tax	158	187	365	157	152	-3.6%	-3.6%
Net Profit	129	154	303	122	111	-9.1%	-13.7%
EPS (NTD dollars)	0.67	0.81	1.49	0.64	0.60	-6.3%	-10.4%

NOTE: Financial amount of 1Q16 were reviewed by CPA.

# Business Summary

Unit: NT\$Million

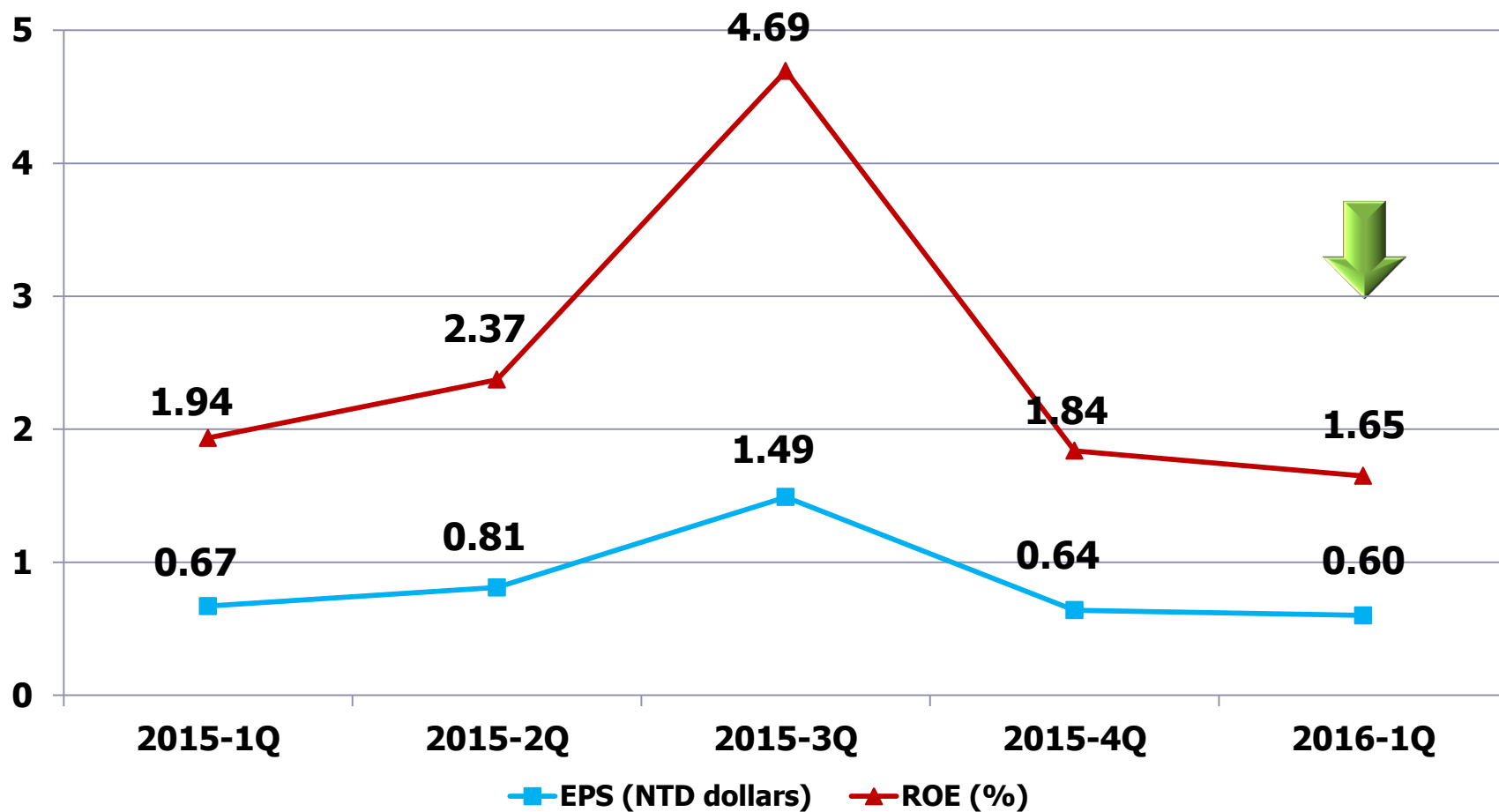


NOTE: Financial amount of 1Q16 were reviewed by CPA.



# EPS & ROE

Unit : Dollars, %



NOTE: Financial amount of 1Q16 were reviewed by CPA.

# Consolidated Balance Sheet

NTD('million)	2013	2014	2015	2016Q1
Cash	3,529	3,406	2,729	3,679
Accounts Receivable	4,191	4,684	4,506	4,150
Inventories	957	926	1,116	1,278
Total Assets	11,595	12,183	11,879	12,645
Short-term Loans	1,051	1,219	881	1,641
Accounts Payable	2,071	2,430	2,578	2,550
Current Liabilities	3,282	3,837	3,866	5,096
Total Liability	5,191	5,427	5,060	5,729
Total Equity	6,404	6,756	6,819	6,916

NOTE: Financial amount of 1Q16 were reviewed by CPA.

# Statement of Cash Flows

NTD('million)	2013	2014	2015	2016Q1
Depreciation and Amortization Expenses	256	282	304	76
Decrease (Increase) in Inventories	40	36	(122)	(173)
Decrease (Increase) in Receivables	(1,255)	(830)	81	457
Increase (Decrease) in Payables	613	386	82	3
Net Cash Generated by Operating Activities	867	1,009	971	515
Capital Expenditures	(458)	(308)	(497)	(170)
Net Cash Used in Investing Activities	(356)	(367)	(560)	(180)
Net Cash Generated by (Used in) Financing Activities	416	(805)	(1,076)	625
Cash and Cash Equivalents, End of Period	3,529	3,406	2,729	3,679

NOTE: Financial amount of 1Q16 were reviewed by CPA.

# 2Q16 Business Guidance

NTD('million)	Guidance	QoQ	YoY
Consolidated Revenue	2,400-2,900	16.06%	8.32%
Electronic Materials	1,350-1,650	18.82%	6.04%
PV Back sheet	1,000-1,200	14.41%	13.37%
Consolidated Gross Margin	20±2%	1.03%	-0.80%
Consolidated Operating Profit	10±2%	0.51%	0.84%

NOTE : QoQ & YoY are calculated by the median of expected revenue.

# Thank You!

